
Solvency Reporting and COREP

Changes and Experiences from Germany

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Timeline since Basel II implementation

2007: Basel II implementation

- Introduction of solvency regulation report templates based on COREP framework
- COREP data only partially to be reported
- Large exposure reporting and liquidity data not based on COREP framework
- Quarterly reporting of solvency and large exposure data
- Implementation mostly with IT standard software like
 - SAMBAplus (new IBRA)
 - ABACUS DaVinci
 - BIAS
- Interfaces from Basel II calculation engines
- Reporting based on Bundesbank XML / XBRL technical standard

2011: Introduction of additional EBA Reporting

2011: Adaption of COREP framework on CRD III requirements

2012: Application of complete COREP FINREP reporting



Changes for German Banks

New reporting concept from German Supervisor – „Modernisierung Meldewesen“

Content and changes overview

- Increase of necessary solvency information concerning equity and risk positions
- Integration of large exposures and liquidity reporting pursuant to COREP framework
- Full COREP reporting to be implemented by the end of 2012
- Standards of EBA must be taken congruently in Germany
- Implementation of standardized reporting obligations under European law for IFRS users, according to financial reporting, "Consolidated Financial Reporting" FINREP

Consequences

- Increase of necessary data, data delivery and data maintenance
- Check of available data concerning Basel II / III contents
- Adaption of Basel II calculation engines
- Adaption of data delivery and IT – interfaces to standard banking regulation software
- IT – Architecture, organization and processes have to be checked and possibly to be adapted

