

Client	The client is the investment banking division of a leading financial group which recently acquired a large European Investment Bank		
Project Name	Banking Integration – Capital Optimisation Project		
Project Start Date	Dec 2009	Project End Date	March 2010
Industry	<input type="checkbox"/> Commercial banking	<input type="checkbox"/> Insurance	
	<input checked="" type="checkbox"/> Investment banking		
	<input type="checkbox"/> Private banking	<input type="checkbox"/> Asset and wealth management	
	<input type="checkbox"/> Retail banking		
		<input type="checkbox"/> Corporate	
Category of Service	<input type="checkbox"/> Performance measurement and monitoring	<input type="checkbox"/> Regulatory compliance and reporting	
	<input type="checkbox"/> Portfolio risk management	<input type="checkbox"/> Business process improvement	
	<input type="checkbox"/> Specialised risks	<input type="checkbox"/> Training and people change	
	<input checked="" type="checkbox"/> Data Quality	<input type="checkbox"/> System selection and implementation	
The Challenge	<p>Since the acquisition of the Banking Assets of a European Investment Bank, the focus of the client’s investment banking division has been on integrating the new business into the organisational operational and compliance structure.</p> <p>Specific regulatory targets were set by European regulators for the combined institution and validation of Basel II calculations was required before the regulators would agree to IRB waiver considerations.</p> <p>As part of the integration challenge, the operational logistics of data quality was managed as a firm wide initiative involving Group and Regional Finance, Risk and Operations teams brought together and managed by the Capital Management programme.</p> <p>The challenge to advantage was:</p> <ul style="list-style-type: none"> • To measure the impact of Data Quality on the Basel 2 Capital Reporting requirements, using project management tools to report and monitor work stream activities delivering improvements to data quality; • Initiate and manage work streams monitoring the transactional and facility population, to achieve measurable improvements to the quality of data used to calculate regulatory capital and risk weighted assets; • To engage actively to identify root causes of poor data quality; and • Assist business line resources to validate RWA calculations and accuracy. <p>In addition to the above, advantage was expected to define a suitable data quality BAU operating model that aligns the new acquired entity to their existing IB business.</p>		
Approach and Solution	<p>avantage consultants agreed on the full project deliverables with stakeholders and organised the Capital Optimisation Project in two phases with a view to embed the solutions delivered by the Project within the Bank.</p>		

Results and Benefits	The Project enabled the client to identify and address data quality issues, being able to direct teams to resolve data quality issues and data integrity issues from source to reporting systems.
Software used	Not applicable.