

Client	The client is a Global Banking Group
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Project Name	Integration of the Investment Banking Business Unit of a banking group acquired by the client – End to end default management and Days Past Due process
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Project Start Date	December 2009	Project End Date	June 2010
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Industry	<input type="checkbox"/> Commercial banking	<input type="checkbox"/> Insurance
	<input checked="" type="checkbox"/> Investment banking	
	<input type="checkbox"/> Private banking	<input type="checkbox"/> Asset and wealth management
	<input type="checkbox"/> Retail banking	
		<input type="checkbox"/> Corporate

Category of Service	<input type="checkbox"/> Performance measurement and monitoring	<input checked="" type="checkbox"/> Regulatory compliance and reporting
	<input type="checkbox"/> Portfolio risk management	<input checked="" type="checkbox"/> Business process improvement
	<input type="checkbox"/> Specialised risks	<input type="checkbox"/> Training and people change
	<input type="checkbox"/> Data Quality	<input checked="" type="checkbox"/> System selection and implementation

The Challenge	<p>As part of the Days Past Due (DPD) reporting tactical solution implementation during the banking integration it became apparent that there were gaps in the default end-to-end process. The issue was further compounded by the lack of an adequate governance framework to review and enhance the Default end-to-end process.</p> <p>These issues resulted in regulatory and compliance risks as well as potential poorly integrated/inefficient operating model and process.</p> <p>Furthermore whilst the tactical Days Past Due solution has been delivered further development activity is required in this space to transition to a single strategic solution within PRiSM.</p>
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Approach and Solution	<p>avantage had identified the gap, setup the cross-functional working group and provided leadership across functions to ensure that working solutions had been developed (across organisation, process and infrastructure) prior to any strategic solutions put in place.</p> <p>avantage consultants have identified and secured participation of senior representatives from both change management and BAU. Actions had been taken proactively in order to resolve issues off line with additional meetings held as necessary to ensure these are closed prior to regularly scheduled meetings.</p> <p>Further phases of development of the DPD solution were identified as it transitions to the strategic architecture, and the management of this will form a part of the overall integrated delivery.</p>
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Results and Benefits	A number of tactical solutions have been found by leveraging the mutual
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	<p>synergies between the forum participants.</p> <p>Furthermore it allowed for any additional high level requirements to be identified, owned and monitored as part of the initiatives managed by members of the forum, and if necessary initiate new projects/secure budgets.</p>
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Software used	MS Access (for Days Past Due project)
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