

Client	The client is an international bank with European roots with a focus on consumer and commercial clients in some key local markets and a global focus on select multinational corporations and financial institutions, as well as private clients.
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Project Name	Local Markets Limits Migration
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Project Start Date	January 2009	Project End Date	February 2009
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Industry	<input checked="" type="checkbox"/> Commercial banking	<input type="checkbox"/> Insurance
	<input type="checkbox"/> Investment banking	
	<input checked="" type="checkbox"/> Private banking	<input type="checkbox"/> Asset and wealth management
	<input checked="" type="checkbox"/> Retail banking	
		<input type="checkbox"/> Corporate

Category of Service	<input type="checkbox"/> Performance measurement and monitoring	<input checked="" type="checkbox"/> Regulatory compliance and reporting
	<input type="checkbox"/> Portfolio risk management	<input checked="" type="checkbox"/> Business process improvement
	<input checked="" type="checkbox"/> Specialised risks	<input type="checkbox"/> Training and people change
	<input type="checkbox"/> Data Quality	<input type="checkbox"/> System selection and implementation

The Challenge	<p>Following the acquisition of a large credit portfolio from another banking institution, the Client has undertaken a complex credit integration programme where, amongst others, a key driver is the need to create a global Basel II compliant organisation.</p> <p>The acquired credit and trading operations spread over a worldwide network of local branches and subsidiaries of the acquired organisation – each with their specificities in terms of counterparties, infrastructures, and regulatory environment. Yet, the global nature of the acquired business operations shape complex inter-dependencies between countries and regions..</p> <p>The Department’s responsibilities is to identify which of the locally-originated credit facilities potentially require a distinct integration process, to recommend options for this local market process and provide a migration toolkit both for central risk management and for local managers.</p>
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Approach and Solution	<p>avantage studied different approaches to identify local market facilities and compared their characteristics and requirements in terms of migration efforts and steps involved. The retained definition focuses on isolating local market facilities with specific operational issues related to the local infrastructure and the business knowledge required for migration.</p> <p>The recommended options and processes for migration consist of involving local and regional managers in the migration process applicable to these identified local market limits, providing them with guidelines both on business decisions</p>
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	involved, technical infrastructure and operational models to put in place locally, under control and supervision from the central team.
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Results and Benefits	<p>The Client used the results of the analysis and recommendations to structure integration activities with respect to local markets and meet tight regulatory timelines for integration. The Client was provided with all the supporting data and processes to complete the migration of all local market limits worldwide.</p> <p>The Client was also able to understand the details of the effort required by all teams in all regions and countries and to incorporate this information in their plans.</p>
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Software used	Not applicable.
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