

Client	The client is a major UK commercial and retail bank with the international wholesale banking conglomerate.
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Project Name	Operational Risk Management of the Bank Integration Streams
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Project Start Date	December 2007	Project End Date	October 2008
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Industry	<input checked="" type="checkbox"/> Commercial banking	<input type="checkbox"/> Insurance
	<input checked="" type="checkbox"/> Investment banking	
	<input type="checkbox"/> Private banking	<input type="checkbox"/> Asset and wealth management
	<input type="checkbox"/> Retail banking	
		<input type="checkbox"/> Corporate

Category of Service	<input checked="" type="checkbox"/> Performance measurement and monitoring	<input checked="" type="checkbox"/> Regulatory compliance and reporting
	<input type="checkbox"/> Portfolio risk management	<input type="checkbox"/> Business process improvement
	<input type="checkbox"/> Specialised risks	<input type="checkbox"/> Training and people change
	<input type="checkbox"/> Data Quality	<input type="checkbox"/> System selection and implementation

The Challenge	<p>The client is a member of an international banking consortium that purchased a European-based, major international banking conglomerate. The business acquired by the client was predominantly the institutional banking book and trading book exposures.</p> <p>The role comprised of providing control of over 40 integration work streams to identify integration risks and issues. The objective to measure, manage, monitor and mitigate risk and issues specifically related to integration.</p>
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Approach and Solution	<p>The knowledge and experience of the advantage consultant in operational risk meant that he was able to identify the key areas to focus on. The consultant set up a series of processes to cover the following:</p> <ul style="list-style-type: none"> • Collation and ongoing control of risks/issues; • Managing operational risk relationship managers and owners of risks across multiple geographies and legal entities related to the integration; • Senior Management reporting of risk issues; • Engagement with key integration steering committee/workgroups and other integration management activities to draw out and manage integration risk and issues; • Liaison with Integration Management Teams and various integration project sponsors; and • Liaison with Group Internal Audit, legal and regulatory Risk.
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Results and Benefits	<p>avantage delivered a comprehensive solution. Upon delivery, the client asked advantage to provide additional operational risk support to assess business areas of major and significant risks related specifically to combined management activities and to facilitate the business area development of mitigation strategies.</p>
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Software used	Not applicable
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