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| Client | The client is a major UK commercial and retail bank within an international wholesale banking conglomerate. |
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| Project Name | Credit Risk Integration |
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| Project Start Date | July 2007 | Project End Date | June 2008 |
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| Industry | <input checked="" type="checkbox"/> Commercial banking | <input type="checkbox"/> Insurance |
| | <input checked="" type="checkbox"/> Investment banking | |
| | <input type="checkbox"/> Private banking | <input type="checkbox"/> Asset and wealth management |
| | <input type="checkbox"/> Retail banking | |
| | | <input type="checkbox"/> Corporate |

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| Category of Service | <input type="checkbox"/> Performance measurement and monitoring | <input type="checkbox"/> Regulatory compliance and reporting |
| | <input checked="" type="checkbox"/> Portfolio risk management | <input type="checkbox"/> Business process improvement |
| | <input type="checkbox"/> Specialised risks | <input type="checkbox"/> Training and people change |
| | <input checked="" type="checkbox"/> Data Quality | <input checked="" type="checkbox"/> System selection and implementation |

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| The Challenge | <p>The client is a member of an international banking consortium that purchased a European-based, major international banking conglomerate. The business acquired by the client was predominantly the institutional banking book and trading book exposures.</p> <p>The challenge was to migrate the credit risk of the trading book and banking book from the purchased bank into systems on the purchasing bank and making sure that the policies, processes and reporting were aligned to the new requirements.</p> |
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| Approach and Solution | <p>The challenge faced in the migration of the trading and banking book credit risk was firstly broken down into a number of different streams of work. advantage provided leadership and technical expertise within three main change areas:</p> <ul style="list-style-type: none"> • the delivery of the transitional and post migration credit operating model across multi organisational cross border issues; • data quality support for the trading book product migration waves, directing a small team to improve completeness of credit transfer data; and • business analysis and planning for the banking book migration, focused on transferral of global cash pooling and trade services limits whilst maintaining product capabilities within both entities. |
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| Results and Benefits | <p>avantage provide experienced staff with in-depth knowledge of the domain. advantage consultants became known for highlighting, clarifying and developing pragmatic solutions during the complex change process.</p> <p>The advantage team demonstrated their willingness to challenge the status quo and deliver at high level whilst continuing to achieve their detailed day to day activities.</p> |
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| Software used | Not applicable |
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