

<b>Client</b>	The client is an international bank with European roots with a focus on consumer and commercial clients in some key local markets and a global focus on select multinational corporations and financial institutions, as well as private clients.		
<b>Project Name</b>	Global Restructuring Group Integration		
<b>Project Start Date</b>	November 2008	<b>Project End Date</b>	February 2009
<b>Industry</b>	<input checked="" type="checkbox"/> Commercial banking	<input type="checkbox"/> Insurance	
	<input type="checkbox"/> Investment banking		
	<input checked="" type="checkbox"/> Private banking	<input type="checkbox"/> Asset and wealth management	
	<input checked="" type="checkbox"/> Retail banking		
		<input type="checkbox"/> Corporate	
<b>Category of Service</b>	<input type="checkbox"/> Performance measurement and monitoring	<input checked="" type="checkbox"/> Regulatory compliance and reporting	
	<input type="checkbox"/> Portfolio risk management	<input checked="" type="checkbox"/> Business process improvement	
	<input checked="" type="checkbox"/> Specialised risks	<input type="checkbox"/> Training and people change	
	<input type="checkbox"/> Data Quality	<input type="checkbox"/> System selection and implementation	
<b>The Challenge</b>	<p>Following the acquisition of a large credit portfolio from another banking institution, the Client has inherited a set of credit exposures in recovery or nearing default. The integration of the exposures at the 'bad end' of the book had to coincide with the rest of the portfolio in line with the externally-driven regulatory timelines.</p> <p>The complication in achieving these timelines stemmed from the fact that the definition of "default" in two banking organisations did not match which required re-assessment of what constituted default for the combined organisation. Furthermore, geographical coverage and time zone availability of the system supporting recoveries and restructuring in the acquiring organisation did not support geographical spread of the acquired portfolio.</p>		
<b>Approach and Solution</b>	<p>avantage reviewed definitions of default and recoveries in both organisations and engaged both businesses in a series of workshops to deliver a workable solution in line with the regulatory definitions. This allowed the overall integration to be completed in a timely manner.</p> <p>Through close engagement with the business and technology on both sides of the acquisition advantage consultants succeeded in agreeing a tactical solution encompassing both the interim operating model and the systems used to capture, manage and report exposures in recovery and those being restructured or nearing default.</p>		
<b>Results and Benefits</b>	The Client adopted the results of the review and advantage's recommendations in		

	<p>implementing a solution conducive to meeting regulatory requirements and accelerating the management of recoveries.</p> <p>avantage recommended practical steps in meeting the challenges of the integration, which in addition to formulating a strategic solution, included a pragmatic tactical solution to integrating the portfolio using a combination of available infrastructures in both organisations.</p>
<b>Software used</b>	Not applicable.