

Client	Investment Bank		
Project Name	Risk Readiness Program – Credit Risk		
Project Start Date	May 1 st 2009	Project End Date	February 28 th , 2010
Industry	<input type="checkbox"/> Commercial banking	<input type="checkbox"/> Insurance	
	<input type="checkbox"/> Fund Custody & Investment Services	<input checked="" type="checkbox"/> Investment banking	
	<input type="checkbox"/> Private banking	<input type="checkbox"/> Asset and wealth management	
	<input type="checkbox"/> Retail banking	<input type="checkbox"/> Corporate	
Category of Service	<input type="checkbox"/> Performance measurement and monitoring	<input type="checkbox"/> Regulatory compliance and reporting	
	<input type="checkbox"/> Portfolio risk management	<input checked="" type="checkbox"/> Business process improvement	
	<input type="checkbox"/> Specialised risks	<input checked="" type="checkbox"/> Training and people change	
	<input type="checkbox"/> Data Quality	<input checked="" type="checkbox"/> System selection and implementation	
The Challenge	Major organisational change as a result of Demerger of Financial Institutions. Separation of business units in terms of: Organisation and governance, policies and processes and systems for the Credit Risk Management department of the dealingroom activities.		
Approach and Solution	<p>To separate the credit risk management organisation a change program is set-up which facilitates change through a number of key workstreams. These workstreams are:</p> <ul style="list-style-type: none"> - Organisation - IT - Process - Policy <p>These workstreams work actively together with other parts of the change programme. Avantage is executing this change with a team of 5 FTE. A partner is supporting the change program from a QA and advising point of view.</p>		
Results and Benefits	<p>The result of this project is a newly set-up Credit Risk Management department for the investment bank unit of the new bank. This includes the set-up of:</p> <ul style="list-style-type: none"> - Governance with new risk committee's and new policies e.g. delegated authorities. - Alignment of credit risk and legal documentation processes. - Migration and re-negotiation of Legal Master Agreements - Separation credit risk and legal documentation systems including interfaces. 		

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Case Study

	The key benefit for the bank is to operate stand-alone from the other bank in an efficient manner.
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Software used	Not applicable
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